

## Partnering for success in Angola and Mozambique November 2019



Over the past 40 years, Linklaters and Webber Wentzel have advised on some of the most groundbreaking and landmark transactions across the African continent. Working with the best firms in country, we are able to put the right team on the matter.

We combine knowledge of the legal systems, language and customs in Angola and Mozambique together with the proximity, strength and multidisciplinary expertise of Webber Wentzel in the region, to offer clients an incomparable legal and tax advisory service across Portuguese-speaking Africa.

Our award-winning track record includes:

- > **Nacala Corridor Project:** advised the lenders, AfDB, ECIC, JBIC and NEXI, as well as the covered South African banks (ABSA, First Rand, Investec and Standard Bank of South Africa) in relation to the project financing of the US\$5bn Nacala Corridor Rail and Port Project in Malawi and Mozambique - the largest infrastructure financing ever undertaken in Africa.\*
- > **Coral FLNG, Mozambique:** advised Eni, CNPC, GALP and KOGAS (and affiliate borrowers) on the US\$5bn project financing of the Coral South FLNG project financing. This financing is Africa's largest ever project financing and is also the first ever project financing of a floating LNG project anywhere in the world.\*\*\*
- > **Cahora Bassa hydropower, Mozambique:** advised the lenders on the multi-sourced US\$ 800m financing of the Government of Mozambique's purchase from the government of Portugal of a majority stake in the 2,075 MW Cahora Bassa hydroelectric power station.\*
- > **Copper project, Angola:** advised a multi-national mining house on a proposed copper project in Angola, including in respect of its proposed joint venture agreement with Ferrangol.\*
- > **Moza project, Mozambique and South Africa:** advised the sponsors on the DFI/IFI project financing of the Moza project and its cross-border power arrangements between Mozambique and South Africa.\*\*\*
- > **JC Decaux & Royal Bafokeng Holdings:** advised on the share purchase agreement of Continental Outdoor Media, the leader in outdoor advertising in Africa and markets 35,000 advertising faces in 14 countries, including Angola and Mozambique.\*
- > **Actis LLP:** advised on Actis' co-investment with South Suez RG Maputo Limited (Mozambique) in Actis Marginal Holdco (Mauritius) Limited.\*\*
- > **Rio Tinto, Mozambique:** advised Rio Tinto on its divestment of Rio Tinto Coal Mozambique, which comprises the Benga coal mine and other projects in the Tete province, to International Coal Ventures Private Limited (ICVL).\*\*\*
- > **Shopping centre, Angola:** advised a syndicate of Angolan and foreign banks on the US\$100m financing for the construction of a shopping centre in Luanda, Angola – an innovative and structured financing, supported on letters of credit in the country.\*\*\*
- > **Food and Beverage plant, Angola:** advised an international investor in the food and beverage sector on the construction of a plant in Angola together with a local partner.\*\*\*
- > **Angola Telecoms:** advised a telecom group in Angola on a bid for a local telecom licence, including a joint-venture with a local partner.\*\*\*
- > **Kuwaninga gas-fired power project, Mozambique:** advised the bidders on the possible acquisition of a stake in the Kuwaninga gas-fired power project, Mozambique.\*
- > **Tokio Marine Holdings, Inc.:** advised Tokio Marine Holdings, Inc. (Tokio Marine) on its acquisition of a 22.5% stake in Hollard Holdings and Hollard International across a number of jurisdictions including Mozambique.\*
- > **Arise Invest:** advised on Arise Invest's 29.5% stake in Moza Banco, Mozambique and its subsequent financial re-organisation and re-structuring.\*
- > **Rand Merchant Bank (RMB):** advised the lenders in connection with a ZAR 5m fund financing facility to Investec Africa Private Equity for the purposes of providing equity bridge financing for acquisitions of the fund, in various Africa jurisdictions including in Angola.\*\*

## The Alliance at a Glance

# 7

years together



# 1000+

Lawyers



# 500+

Africa-related matters



# 31+

Offices



### African Alliance of the Year

Linklaters and Webber Wentzel

**Africa Legal Awards 2019**

### Banking and Finance Team of the Year

Linklaters and Webber Wentzel

Nacala Corridor Rail and Port Project

**Africa Legal Awards 2018**

## Awards



### Africa Firm of the Year

Webber Wentzel

**African Legal Awards 2019**



### Africa-wide Corporate/M&A Law Firm of the Year

**Chambers Africa Awards 2018**

### Africa Banking Deal of the Year

Arise Invest Moza Banco

**The Banker Awards 2019**

### Africa Transport Deal of the Year

Nacala Logistics Corridor

**IJ Global Awards 2018**

### Africa Midstream Oil and Gas Deal of the Year

Coral South FLNG

**IJ Global Awards 2017**

### Africa Oil and Gas Deal of the Year

Coral South FLNG

**Project Finance International Awards 2017**

## Key Linklaters contacts



### Francisco Ferraz de Carvalho

Partner, Linklaters

Tel: +351 21 864 0010

francisco.carvalho@linklaters.com



### Diogo Plantier Santos

Counsel, Linklaters

Tel: +351 21864 0073

diogo.santos@linklaters.com

## Key Webber Wentzel contacts



### Alessandra Pardini

Partner, Webber Wentzel

Tel: +27 11 530 5007

alessandra.pardini@webberwentzel.com



### Angela Simpson

Partner, Webber Wentzel

Tel: +27 11 530 526

angela.simpson@webberwentzel.com

[linklaters.com/africa](http://linklaters.com/africa)

[webberwentzel.com](http://webberwentzel.com)

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